



TMK-ARTROM S.A.

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J 28/9/1991; VAT No. RO 1510210/1992
Subscribed and Paid Share Capital: 291.587.538,34 lei

No _____ from _____

CEO

ADRIAN POPESCU

ANNEX

RECEIVED CREDIT CEILING BY TMK-ARTROM S.A. FOR FINANCIAL PERIOD 2016

The credit ceiling received by company for financial year 2016, according to cash flow budget that is to be approved:

- BCR facilities, out of which:
 - Committed multi-product multi-currency facility (overdraft and the issuance of L/C and bank guarantees) with the maximum limit 20.000.000 EUR, subject to annual review, and the termination date 03.10.2017;
 - Committed 5 years term loan in granted amount 20.000.000 EUR, which has in balance 7.812.500 EUR on 01.01.2016, the final maturity date 03.10.2016, with the reimbursement of 7.812.500 EUR in 2016;
 - Promissory notes discounting line with the maximum limit 4.000.000 RON and termination date 31.10.2016, which will be prolonged for one year;
 - Treasury line for derivative transactions with the maximum limit of 850.000 EUR, opened transactions with the maximum maturity 25.09.2019, subject to annual review;
- Unicredit Tiriac Bank facilities, out of which:
 - 5 years term loan in granted amount 15.000.000 EUR which has in balance 7.000.000 EUR on 01.01.2015, with maturity date 16.11.2016, with the reimbursement of 7.000.000 EUR in 2016;
 - Uncommitted credit line in total amount of 26.000.000 EUR and maturity date 17.10.2016 for the Financing general needs and 17.04.2017 for Issuing Bank Letters of Guarantee/ Opening of Letters of Credit , which can be utilized as follows:
 - In maximum amount of 25.000.000 EUR for the Financing general needs/Issuing Bank Letters of Guarantee/ Opening of Letters of Credit (revolving facility);
 - In maximum amount of 10.000.000 EUR for the General expenses –current account, subject to annual review;
 - In maximum amount of 1.000.000 EUR for Covering the risk value of the transactions under Master Agreement for treasury transactions;
- Long-term investment loan in maximum amount of 30.000.000 EUR which will be granted during the year and its terms and conditions shall be the subject of separate general shareholder meeting decision;
- Loan in amount of 22.837.540,03 USD and 38.425,07 RON from TMK EURPE GmbH, which has in balance 18.037.540,03 USD on 01.01.2016, with final maturity date 25.09.2022, without the reimbursement in 2016;
- Loan in maximum amount of 10.000.000 EUR from TMK EUROPE GmbH for financing working capital needs, maturity 1 year;
- Leasing agreements in maximum amount of 400.000 EUR.

CFO
EVGENY CHERNYY

CEAO
CRISTIANA VADUVA